FISCAL NOTE

SB 3891 - HB 4026

March 23, 2006

SUMMARY OF BILL: Increases, from \$25,000 to \$75,000, the maximum value of surplus property acquired by the Department of Transportation for right-of-way that may be sold to former owners of the property or adjacent landowners without the approval of the Governor or the Attorney General.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Such property would still be required to be sold at fair market value plus expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director